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Thiruvananthapuram,
Thursday

2025 ഫെബ്രുവരി 06
06th February 2025

1200 മകരം 24
24th Makaram 1200

1946 മാഘം 17
17th Magha 1946

നമ്പർ
No.

432

GOVERNMENT OF KERALA

Taxes (C) Department

NOTIFICATION

G.O.(P) No.15/2025/TD.

Dated, Thiruvananthapuram, 5th February, 2025

23rd Makaram, 1200.

S. R. O. No. 130/2025

In exercise of the powers conferred by Section 89 of the Chit Funds Act, 1982 (Central Act 40 of 1982), the Government of Kerala, in consultation with the Reserve Bank of India, hereby make the following rules further to amend the Kerala Chit Funds Rules, 2012 issued by notification under G.O.(P) No.94/2012/TD. dated 4th June, 2012 and published as S.R.O. No.397/2012 in the Kerala



Gazette Extraordinary No.1159 dated 5th June, 2012, namely:-

RULES

1. *Short title and commencement-* (1) These rules may be called the Kerala Chit Funds (Amendment) Rules, 2025.

(2) They shall come into force at once.

2. *Amendment of the Rules.* - In the Kerala Chit funds Rules, 2012,-

(1) in sub-rule (3) of rule 26, after the words “at the cost of the foreman” the words and figure “as specified in Appendix II” shall be inserted,

(2) in sub-rule (2) of rule 26A, after the words “at the cost of the foreman” the words and figure “as specified in Appendix II” shall be inserted,

(3) in APPENDIX II, under the heading TABLE OF FEES,-

(i) for the words and figure “See rule 44”, the words, figures, letter and symbol “See rules 26, 26A and 44” shall be substituted.

(ii) after article 'XXV' the following article shall be added, namely:-

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XXVI	Cost of publishing notice prior to the release of security under rule 26 or 26A.	Rs. 2080/-
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By order of the Governor,
Dr. A. JAYATHILAK,
Additional Chief Secretary to Government.

Explanatory Note

(This does not form part of the notification, but is intended to achieve its general purport.)

As per sub-rule (3) of rule 26 and sub-rule (2) of rule 26A of the Kerala Chit Funds Rules, 2012, the Assistant Registrar shall publish in the official website of the Registration Department at the cost of foreman, a notice stating that the security is proposed to be released and that any person having objection to such release may file with him, his statement of objection, if any, within one month from the date of publication of notice. To meet the expense for publishing the notice in the official website of



Registration Department, the foreman has to bear the cost of publishing the notice. No specific provision is available in the existing rules regarding the amount to be levied as cost. An amount equal to the cost of publishing notice in the Kerala Gazette is being levied as the cost. Hence the Government, have decided to incorporate the provisions in consultation with the Reserve Bank of India and to amend the Kerala Chit Funds Rules suitably.

The notification is intended to achieve the above object.

